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सीमा शुल्क आयुक्त का कार्यालय तिकत्रियमापिल

प्राचित्र करा हो । 51900

सीमा शुल्क आयुक्त कार्यालय (निवासक),

OFFICE OF THE COMMISSIONER OF THE COMMISSIONER

नं.1,विलियम्सरोड, तिरुचिरप्पल्ली - 620001

NO.1 WILLIAMS ROAD, CANTONMENT, TIRUCHIRAPPALLI - 620 001

IS 15700 CERTIFIED COMMISSIONERATE Phone No.04312418819

E-mail:cuspoltry@gmail.com

C.No.VIII/09/04/2017-Cus Pol (PF -II)

Date: 05 .08.2019

Trade Notice No. 06/2019

Sub: ICES Advisory 15/2019- Patially Crediting of Re-export Bonds in ICES- executed by nominated agencies /banks under notification No.57/2000-Customs dated 08.05.2000- procedure to be followed in the REB and ACB roles- Regarding.

Kind attention of the Importers, Exporters, General Trade, Custom Brokers and all other stakeholders in the jurisdiction of Customs Preventive, Trichy is invited to the Board Circular No. 57/2000-Customs dated 08.05.2000, 25/2018-Customs dated 08.08.2018 and 18/2019-Customs dated 05.07.2019 on the above mentioned subject.

- 2. The Director of Systems, New Delhi has informed that Re-Export (RE) bonds are filed by the importers at the time of import of items meant for re-export after value addition. Currently, the bonds are credited and closed only after the entire imported goods have been used and exported as finished products. At many places, confirmation of the exports is also insisted from banks manually and some times, the bonds and the corresponding bank guarantees remain outstanding even after the nominated banks forward the details. This may entail financial burden on the importers, especially in case of gold imports for the manufacture and export of jewellery. Partial crediting of Bond and Bank Guarantee has, therefore been a long pending demand of the Gems and jewellery sector.
- 3. To enable the above, a new option by the name "Partial Credit of RE Bond" has been given in the REB and ACB roles. In this regard please refer to Board Circular No.18/2019-Customs dated 05.07.2019 on the new provision. The officer having REB role will first have to create a job by entering the RE bond and the corresponding Bill of Entry details followed by the Shipping Bill details and the corresponding Bond and BG amounts to be re-credited.

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The system will display the outstanding Bond and BG amounts to the officer. The officer can also view the Shipping Bills details as available in ICES in the same option and entering the Shipping Bill number and date. The officer must ensure the correctness of the Bond amount to be credited and the BG amount would also be calculated proportionately.

- 4. Once the job is submitted by the Bond Officer, the same would go to AC (Bonds) for approval in the ACB role. The officer can approve, reject or send back the job to the Bond officer. Once the job is approved, the Bond/BG amounts will be credited accordingly.
- 5. Difficulty, if any, may also be brought to the notice of Joint Commissioner/System Manager(sysmgr.trichy@icegate.gov.in)

(Authority: ICES Advisory 15/2019- Partially Crediting of Re- export Bonds in ICES dated 08.07.2019.)

(K.V.V.G.DIWAKAR) COMMISSIONER

Kustaker

Copy submitted to:

The Chief Commissioner of Customs (Preventive), Trichy.

Copy to:

- 1. All Divisions, Air Cargo/ICD/CFS.
- 2. EDI (Hqrs), Trichy with request to upload on the website of Trichy Customs Commissionerate (Preventive) (http://customstrichy.gov.in/),
 - 3. The Hindi Cell (for translation),
 - As per Mailing List,
 - 5. Notice Board.