



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE**

OFFICE OF THE COMMISSIONER OF CUSTOMS

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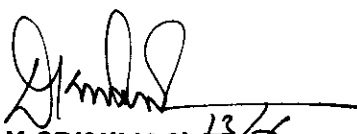
FACILITY INTIMATION 03 /2013

Sub:Refund of 4% CVD(SAD)-Extension of time limit for re-crediting in DEPB/Reward Scheme Scrips-Board's Circular No.18/2013 dated 29-4-2013 –reg.

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Attention is invited to the Board's Circular No.27/2010-Customs dated 13-8-2010 wherein a facility was provided for manual filing of Bill of Entry utilizing the amount of re-credited 4% SAD refunds for payment of duty in case of re credited /Reward Scheme scrips upto 31-3-2012. The time limit was extended upto 30-6-2012 under Circular No. 10/2012-Customs dated 29-3-2012 . Now the above time limit is further extended upto 30-9-2013 through Board's Circular No.18/2013-Customs dated 29-4-2013.

2. It is emphasized that this is the final extension given by the Board for using re-credited DEPB scrips/Reward scheme scrips .
3. Para 8 of the Board's Circular No.27/2010-Customs advised the importers to pay 4% SAD in cash to ensure expeditious grant of refund of 4% SAD. DGFT has also informed that no re-crediting shall be done if SAD payment is made by means of scrips. In other words, in future exporters should pay SAD component in cash if they want a refund.


(D.K.SRINIVAS) 13/6
COMMISSIONER