



वित्त मंत्रालय / Ministry of Finance
राजस्व विभाग / Department of Revenue
सीमा शुल्क आयुक्त के कार्यालय / Office of the Commissioner of Customs
कस्टम हाउस, नई हार्बर एस्टेट / Custom House, New Harbour Estate
तूत्तुकुडि - 628 004 / Thoothukudi - 628004.
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PUBLIC NOTICE NO.19/2013

The following Circular and instruction issued by the Government of India, Ministry of Finance, Department of Revenue, Central Board of Excise & Customs is enclosed for guidance of the officers / Exporters / Importers/ Clearing Agents and Trading Public.

| Received from | File No. & Date | Subject |
|--|---|--|
| Directorate General of Export Promotion, New Delhi | F. No. DGEP/G&J/16/2009 - Pt. II dated 21.11.2013 | Import of Gold by nominated Banks / Agencies / Entities. |

Dated: 17.12.2013
Custom House, Tuticorin


(D.RANJITHKUMAR)
ASSISTANT COMMISSIONER

(Issued from file C. No. VIII / 48/ 353 /2013-Cus.Pol Vol. II)

To
As per Mailing List I & II

Copy submitted to the Chief Commissioner of Customs (Preventive), Trichy



DIRECTORATE GENERAL OF EXPORT PROMOTION
 Deptt. of Revenue, Ministry of Finance, Govt. of India
 HOTEL JANPATH, NEW DELHI -110 001

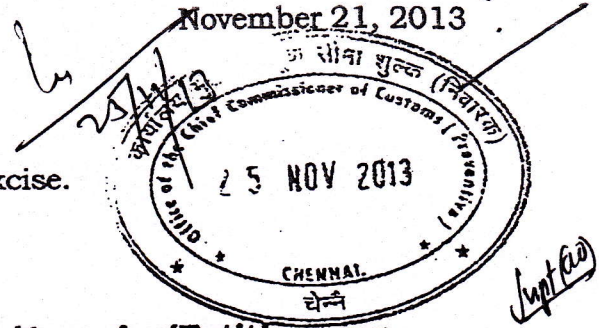
EPABX No.: -23344616, 23344622, Fax No.: -23344614/ 560.

F. No. DGEP/G&J/16/2009Pt.II/257/113.

To

All Chief Commissioners of Customs & Central Excise.

Madam/Sir,



Sub: Import of gold by Nominated Banks/Agencies/Entities - reg.

Attention is invited to this office letter of even no. dated 27.09.2013 where in regard to import of gold under Advance Authorizations/ Duty Free Import Authorizations it was informed that this issue has been taken up with DEA/DGFT/RBI for a suitable resolution and the same will be communicated as and when a final view is taken.

2. Now, RBI vide A.P.(DIR Series) Circular No. 73 dated 11.11.2013 has issued the following clarification:

Any authorisation such as Advance Authorisation (AA) / Duty Free Import Authorization (DFIA) is to be utilised for import of gold meant for export purposes only and no diversion for domestic use shall be permitted. For any AA / DFIA issued prior to 14th August 2013 the condition of sequencing the imports prior to exports shall not be insisted upon.

Notwithstanding any of the foregoing directions, entities/units in the SEZ and EoUs, Premier and Star Trading Houses (irrespective of whether they are nominated agencies or not) are permitted to import gold exclusively for the purpose of exports only. Similarly, exports towards fulfillment of obligation under AA/DFIA scheme shall not qualify as export for the purpose of the scheme of 20:80.

3. The above clarification may please be circulated to all the field formations and Trade for necessary compliance.

4. Difficulties faced, if any, in implementation of these instructions may be brought to the notice of the Board immediately.

Yours faithfully,

M
21.11.13

(Manoj K Arora)
 Addl. Dir. General